

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

If Municipality has no Local School District, check this box:

If Local School District has no debt, check this box:

Local School District Type (select one):

Type II

1	Term Bonds		
2	Serial Bonds		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
3	Temporary Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4	Total Bonds and Notes		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.		
		\$	-
6	4. Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$	-
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	-
8	% of average of equalized valuations <u>\$ 76,975,749,256.67</u>	\$	-
	Use applicable per centum as follows:		
	2.50% Kindergarten or Grade 1 through Grade 6		
	3.00% Kindergarten or Grade 1 through Grade 8		
	3.50% Kindergarten or Grade 1 through Grade 9		
	4.00% Kindergarten or Grade 1 through Grade 12		
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$	-
10	Total Potential Deduction		\$ -
	Total Allowable Deduction		\$ -

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Term Bonds

\$ -

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	2010 Recovery Zone Economic Development Bonds	\$ 728,000.00
(2)	2012 General Obligation Bonds	\$ 2,050,000.00
(3)	2013 General Obligation Refunding Bonds	\$ 2,595,000.00
(4)	2014 County College Bonds, Series A	\$ 675,000.00
(5)	2014 County College Bonds, Series B	\$ 675,000.00
(6)	2014 General Obligation Bonds	\$ 7,431,000.00
(7)	2014 County Vocational School Bonds	\$ 319,000.00
(8)	2015 General Obligation Refunding Bonds	\$ 11,650,000.00
(9)	2015 General Obligation Bonds	\$ 3,810,000.00
(10)	2015 County Vocational School Bonds	\$ 400,000.00
(11)	2016 County College Bonds, Series A	\$ 210,000.00
(12)	2016 County College Bonds, Series B	\$ 210,000.00
(13)	2016 General Obligation Bonds	\$ 12,275,000.00
(14)	2016 County Vocational School Bonds	\$ 3,900,000.00
(15)	2017 County College Bonds, Series A	\$ 410,000.00
(16)	2017 County College Bonds, Series B	\$ 410,000.00
(17)	2017 General Obligation Bonds	\$ 3,645,000.00
(18)	2017 County Vocational School Bonds, Series B	\$ 24,625,000.00
(19)	2017 County Vocational School Bonds, Series C	\$ 355,000.00
(20)	2018 County College Bonds, Series A	\$ 600,000.00
(21)	2018 County College Bonds, Series B	\$ 600,000.00
(22)	2018 General Obligation Bonds	\$ 9,532,000.00
(23)	2018 County Vocational School Bonds, Series B	\$ 580,000.00
(24)	2018 County College Bonds, Series C	\$ 1,263,000.00
(25)	2019 County College Bonds, Series A	\$ 2,090,000.00
(26)	2019 County College Bonds, Series B	\$ 2,090,000.00
(27)	2019 General Obligation Bonds	\$ 15,495,000.00
(28)	2019 County Vocational School Bonds, Series B	\$ 1,830,000.00
(29)	2019 County College Bonds, Series C	\$ 1,085,000.00
(30)	2019 Energy Savings Improvement Bonds	\$ 7,165,000.00
(31)	2020 General Obligation Bonds	\$ 24,050,000.00
(32)	2020 County Vocational School Bonds, Series B	\$ 550,000.00
(33)	2020 County College Bonds, Series C	\$ 1,375,000.00
(34)	2021 County College Bonds, Series A	\$ 2,610,000.00
(35)	2021 County College Bonds, Series B	\$ 2,610,000.00
(36)	2021 General Obligation Bonds	\$ 28,750,000.00
(37)	2021 County Vocational School Bonds, Series B	\$ 1,670,000.00
(38)	2022 County College Bonds, Series A	\$ 1,795,000.00
(39)	2022 County College Bonds, Series B	\$ 1,795,000.00
(40)	2023 County College Bonds, Series A	\$ 1,527,000.00
(41)	2023 County College Bonds, Series B	\$ 1,527,000.00
(42)	2024 County College Bonds, Series A	\$ 1,797,000.00
(43)	2024 County College Bonds, Series B	\$ 1,797,000.00
(44)	2024 County College ESIP Refunding Bonds	\$ 8,010,000.00
(45)	2025 County College Bonds, Series A	\$ 1,435,000.00
(46)	2024 County College Bonds, Series B	\$ 1,435,000.00
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(64)		\$ -

Total Serial Bonds Issued

\$ 201,436,000.00

OTHER BONDS, NOTES AND LOANS - Page 1a

(b) Bonds Authorized but not Issued

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Total Serial Bonds Authorized but not Issued

\$ -

3 Total Serial Bonds Issued and Authorized but not Issued

\$ 201,436,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	17-04 Various Capital Improvements	\$ 2,272,000.00
(2)	19-03 Community College Improvements	\$ 1,880,000.00
(3)	21-01 Various Capital Improvements	\$ 5,891,000.00
(4)	21-05 Acquisition of Elections Equipment	\$ 5,735,000.00
(5)	21-06 Construction of Biotechnology Facility	\$ 6,184,300.00
(6)	22-01 Various Capital Improvements	\$ 9,992,700.00
(7)	23-01 Various Capital Improvements	\$ 9,975,000.00
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Bond Anticipation Notes Issued

\$ 41,930,000.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	14-06 Self Insurance Funding	\$ 580,000.00
(2)	17-04 Various Capital Improvments	\$ 46.50
(3)	18-04 Construction of DPW Facility-Nike Base	\$ 562,452.63
(4)	19-09 Lambert Castle & Carriage House Restoration	\$ 4,900,000.00
(5)	20-01 Various Capital Improvments	\$ 3,000.00
(6)	20-03 PCCC Capital Improvements	\$ 2,390,452.00
(7)	21-01 Various Capital Improvments	\$ 129.67
(8)	21-03 PCCC Capital Improvements	\$ 2,096,160.00
(9)	21-05 Acquisition of Elections Equipment	\$ 482.27
(10)	21-06 Construction of Biotechnology Facility	\$ 25.00
(11)	22-01 Various Capital Improvments	\$ 76.11
(12)	22-02 PCCC Chp 12 Improvements	\$ 1,000.00
(13)	22-03 PCCC Capital Improvements	\$ 791,332.00
(14)	23-02 PCCC Chp 12 Improvements	\$ 141,000.00
(15)	23-03 PCCC Capital Improvements	\$ 4,188,389.00
(16)	23-04 Acquisition of Springbrook Acres	\$ 1,750,000.00
(17)	23-06 PCTVS-Construction of a Parking Garage	\$ 2,250,000.00
(18)	24-02 Courthouse Renovation	\$ 8,175,000.00
(19)	24-03 Various Capital Improvments	\$ 9,975,000.00
(20)	24-04 PCCC Chp 12 Improvements	\$ 831.00
(21)	24-06 PCCC Energy Savings Improvements	\$ 2,098,982.00
(22)	25-01 Various Capital Improvments	\$ 11,400,000.00
(23)	25-02 PCCC Chp 12 Improvements	\$ 1,130,000.00
(24)	25-03 PCCC Capital Improvements	\$ 2,387,530.00
(25)	25-04 PCTVS-Construction of a Parking Garage	\$ 4,500,000.00
(26)	25-06 Peckman Preserve Improvements	\$ 1,875,000.00
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OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

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Bond Anticipation Notes Authorized but not Issued

\$ 61,196,888.18

5 Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 103,126,888.18

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	
(2)	Bonds issued by another Public Body Guaranteed by Municipality or County	
(3)	Green Trust Loans	
(4)	Infrastructure Trust	
(5)	PCIA Debt Guaranteed by the County	\$ 194,352,624.00
(6)		
(7)		

Miscellaneous Bonds, Notes and Loans Issued \$ 194,352,624.00

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	
(2)	Bonds issued by another Public Body Guaranteed by Municipality or County	
(3)		
(4)		
(5)		

Miscellaneous Bonds and Notes Authorized but not Issued \$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 194,352,624.00

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts held or to be held for the sole purpose of paying general bonds and notes included		
	(a) Sinking funds on hand for term bonds		
	(1) _____	\$	-
			\$ -
	(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes		
	(1) Reserve for Payment of Debt	\$	11,842,184.55
	(2) _____	\$	-
	(3) _____	\$	-
			\$ 11,842,184.55
	(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes		
	(1) _____	\$	-
	(2) _____	\$	-
	(3) _____	\$	-
			\$ -
	(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
	(1) 19-09 Lambert Castle-OSTF	\$	4,900,000.00
	(2) 23-04 Springbrook Acres-OSTF	\$	1,750,000.00
	(3) 24-02 Courthouse Restoration-OSTF	\$	8,175,000.00
			\$ 14,825,000.00
2.	Bonds authorized by another Public Body to be guaranteed by the municipality	\$	194,352,624.00
3.	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]	\$	-
4.	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)	\$	13,149,000.00
5.	Refunding Bonds (N.J.S.A 40A:2-52)		
	(1) 2019 ESIP Refunding Bonds	\$	7,165,000.00
	(2) 2024 College ESIP Refunding Bonds	\$	8,010,000.00
			\$ 15,175,000.00
	Total Deductions Applicable to Other Bonds and Notes	\$	249,343,808.55

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)		
(2)	2010 PCIA Recovery Zone Bonds	\$ 3,132,000.00
(3)	2014-2025 PCIA Banc Program	\$ 13,175,624.00
(4)	2015 PCIA City of Paterson Bonds	\$ 6,810,000.00
(5)	2017 PCIA City of Paterson Bonds	\$ 19,680,000.00
(6)	2017 PCIA Hospital Plaza Corporation Refunding Bonds	\$ 20,710,000.00
(7)	2020 PCIA City of Paterson Project	\$ 18,945,000.00
(8)	2020 PCIA City of Paterson Board of Education Project	\$ 14,385,000.00
(9)	2020 PCIA PCCC Project Refunding Bonds	\$ 9,720,000.00
(10)	2022 PCIA Paterson Board of Education Building Acquisition	\$ 7,405,000.00
(11)	2024 PCIA North Haledon Project	\$ 15,775,000.00
(12)	2024 PCIA Senior Housing Project	\$ 14,610,000.00
(13)	2025 PCIA Little Falls Board of Education Project	\$ 42,845,000.00
(14)	2025 PCIA Wayne Board of Education Project	\$ 7,160,000.00
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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

\$ 194,352,624.00

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2024 (NJSA 40:1-16(d))	\$	-
2. Obligations heretofore authorized during 2025 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	\$	-
(b) NJSA 40A:2-7, paragraph (f)	\$	-
(c) NJSA 40A:2-7, paragraph (g)	\$	-
Total		\$ -
3. Less 2025 authorizations repealed during 2025	\$	-
4. Net authorizations during 2025	\$	-
5. Balance of debt incurring capacity December 31, 2025 (NJSA 40:1-16(d))	\$	-

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)	2012 Preakness Healthcare Center Expansion	\$ 33,710,000.00
(2)	2015 Preakness Healthcare Center Expansion	\$ 12,655,000.00
(3)	2018 DPW Facility Project -Nike Base	\$ 8,955,000.00
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Total Leases and Other Comittments		<u>\$ 55,320,000.00</u>

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

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Total Guarantees NOT included in Gross Debt - Public and Private		\$ -