

DATE OF FIRST POSTING ON WEBSITE: MARCH 12, 2026

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

2026-03

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Board of County Commissioners of the County of Passaic, State of New Jersey, on March 10, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of said Board of County Commissioners to be held at the Commissioners' Meeting Room (Room 220) in the County Administration Building, 401 Grand Street, Paterson, New Jersey, on March 24, 2026 at 5:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk of the Board of County Commissioners' office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS FOR PASSAIC COUNTY COMMUNITY COLLEGE IN, BY AND FOR THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$6,025,140 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of the following public improvements for Passaic County Community College in, by and for the County: Campus-Wide - classroom and laboratory renovations and energy savings improvements; Paterson Campus - installation of LED signage, replacement of air handler (Academic Hall/Founders Hall), entrance door renovations (Academic Hall/Founders Hall), installation of emergency generator (Academic Hall), roof

replacement (Hamilton Club) and rehabilitation of storm and sewer ejector pump pit (Hamilton Hall); and Passaic Academic Center - resurfacing of front parking lot.

Appropriation: \$6,025,140

Bonds/Notes Authorized: \$6,025,140

Grants (if any) Appropriated: \$-0-

Section 20 Costs: \$600,000

Useful Life: 10 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the County's official Internet website.

Clerk of the Board of
County Commissioners
County of Passaic
State of New Jersey