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State of New Jersey

Department of Community Affairs

Annual Debt Statement

1600 1600 Passaic County - County of Passaic Date Prepared: 31-Dec-2012

Budget Year Ending: December 31 (Month-DD) 2013 (year)

Name: <u>Louis Garbaccio</u>	Phone: <u>973-881-4440</u>
Title: <u>County Finance Officer</u>	Fax: <u>973-881-0196</u>
Address: <u>Administration Building - Department of Finance</u>	Email: <u>lgarbaccio@passaiccountynj.org</u>
<u>401 Grand Street</u>	CFO Cert #: <u>Y-125</u>
<u>Paterson, New Jersey 07505</u>	

1 Louis Garbaccio, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1600 Passaic County - County of Passaic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 435,547,297.00	\$ 58,903,896.23	\$ 376,643,400.77
2 Total	\$ 435,547,297.00	\$ 58,903,896.23	\$ 376,643,400.77

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
<u>2011</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 53,223,559,860.00
<u>2012</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 50,206,068,290.00
<u>2013</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 47,333,533,723.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 50,254,387,291.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.749%

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Annual Debt Statement

1600 **1600 Passaic County - County of Passaic** Date Prepared: **31-Dec-2012**

Budget Year Ending: **December 31** (Month-DD) **2013** (year)

Name: Louis Garbaccio	Phone: 973-881-4440
Title: County Finance Officer	Fax: 973-881-0196
Address: Administration Building - Department of Finance	Email: lgarbaccio@passaiccountynj.org
401 Grand Street	CFO Cert #: Y-125
Paterson, New Jersey 07505	

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	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 435,547,297.00	\$ 58,903,896.23	\$ 376,643,400.77
2 Total	\$ 435,547,297.00	\$ 58,903,896.23	\$ 376,643,400.77

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<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 53,223,559,860.00
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 50,206,068,290.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 47,333,533,723.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 50,254,387,291.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.749%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	<u>Type II</u>	
1 Term Bonds	\$	-
2 Serial Bonds		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
3 Temporary Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4 Total Bonds and Notes		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$	-
6 <small>FUNDS ON HAND IN THOSE CASES WHERE SUCH FUNDS CANNOT BE DIVERTED TO PURPOSES OTHER THAN THE PAYMENT OF BONDS AND NOTES INCLUDED IN LINE 4.</small>	\$	-
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	-
8 % of average of equalized valuations	\$ 50,254,387,291.00	0.00% \$ -
Use applicable per centum as follows:		
2.50% Kindergarten or Grade 1 through Grade 6		
3.00% Kindergarten or Grade 1 through Grade 8		
3.50% Kindergarten or Grade 1 through Grade 9		
4.00% Kindergarten or Grade 1 through Grade 12		
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$	-
10 Total Potential Deduction		\$ -
Total Allowable Deduction		\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		
1	TERM BONDS	_____
2	SERIAL BONDS	
	(a) Issued	\$ _____
	(b) Authorized but not issued	\$ _____
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ _____
	(b) Authorized but not issued	\$ _____
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ _____

#####

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District		
1	TERM BONDS	\$ -
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

#####

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds		\$ -
2. Serial bonds		
(a) Issued		\$ -
(b) Authorized but not issue		\$ -
3. Bond Anticipation Notes		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
4. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
5. Other		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
6. Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$ -
2. Operating and Maintenance Cost		\$ -
3. Debt Service		
(a) Interest	\$ -	
(b) Notes	\$ -	
(c) Serial Bonds	\$ -	
(d) Sinking Fund Requirements	\$ -	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on Refunding Bonds	\$ -	
(b) Refunding Bonds	\$ -	
5. Anticipated Deficit in Dedicated Assessment Budget	\$ -	
6. Total Debt Service	\$ -	
7. Total Deductions (Line 2 plus Line 6)		\$ -
8. Excess in Revenues (Line 1 minus Line 7)		\$ -
9. Deficit in Revenues (Line 7 minus Line 1)		\$ -
10. Total Debt Service (Line 6)		\$ -
11. Deficit (smaller of Line 9 or Line 10)		\$ -
If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a) Gross <u>None</u> System Debt		\$ -
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
\$ - times 20		\$ -
(c) Deduction		\$ -
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e) Total Deduction (Deficit in revenues)		\$ -
(f) NonDeductible Combined GO Debt		

BONDS AND NOTES FOR UTILITY FUND

IV. <u>None</u> Utility		
1. Term bonds	\$	-
2. Serial bonds		
(a) Issued	\$	-
(b) Authorized but not issue	\$	-
3. Bond Anticipation Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
5. Other		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
6. Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-
2. Operating and Maintenance Cost	\$	-	
3. Debt Service			
(a) Interest	\$	-	
(b) Notes	\$	-	
(c) Serial Bonds	\$	-	
(d) Sinking Fund Requirements	\$	-	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$	-	
(b) Refunding Bonds	\$	-	
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-	
6. Total Debt Service	\$	-	
7. Total Deductions (Line 2 plus Line 6)		\$	-
8. Excess in Revenues (Line 1 minus Line 7)		\$	-
9. Deficit in Revenues (Line 7 minus Line 1)		\$	-
10. Total Debt Service (Line 6)		\$	-
11. Deficit (smaller of Line 9 or Line 10)		\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt	\$	-	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20	\$	-	
(c) Deduction	\$	-	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			
(e) Total Deduction (Deficit in revenues)	\$	-	
(f) NonDeductible Combined GO Debt			

BONDS AND NOTES FOR UTILITY FUND

IV.	<u>None</u>	Utility
1.	Term bonds	\$ -
2.	Serial bonds	
	(a) Issued	\$ -
	(b) Authorized but not issue	\$ -
3.	Bond Anticipation Notes	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4.	Capital Notes (N.J.S.A. 40A:2-8)	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
5.	Other	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
6.	Total	\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		\$ -
2.	Operating and Maintenance Cost	\$ -	
3.	Debt Service		
	(a) Interest	\$ -	
	(b) Notes	\$ -	
	(c) Serial Bonds	\$ -	
	(d) Sinking Fund Requirements	\$ -	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$ -	
	(b) Refunding Bonds	\$ -	
5.	Anticipated Deficit in Dedicated Assessment Budget	\$ -	
6.	Total Debt Service	\$ -	
7.	Total Deductions (Line 2 plus Line 6)		\$ -
8.	Excess in Revenues (Line 1 minus Line 7)		\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)		\$ -
10.	Total Debt Service (Line 6)		\$ -
11.	Deficit (smaller of Line 9 or Line 10)		\$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a)	Gross <u>None</u> System Debt	\$ -	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$ -	
(c)	Deduction	\$ -	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e)	Total Deduction (Deficit in revenues)	\$ -	
(f)	NonDeductible Combined GO Debt		

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	-
	(b) Authorized but not issue	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-
2.	Operating and Maintenance Cost	\$	-
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)	\$	-
8.	Excess in Revenues (Line 1 minus Line 7)	\$	-
9.	Deficit in Revenues (Line 7 minus Line 1)	\$	-
10.	Total Debt Service (Line 6)	\$	-
11.	Deficit (smaller of Line 9 or Line 10)	\$	-
	If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a)	Gross <u>None</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e)	Total Deduction (Deficit in revenues)	\$	-
(f)	NonDeductible Combined GO Debt		

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Term Bonds

\$ -

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	Refunding Bonds General - 1993	\$ -
(2)	Series B Bonds 1998 (Term Bonds)	\$ 15,700,000.00
(3)	Series A Bonds 1998 (Term Bonds)	\$ 665,000.00
(4)	College Bonds Series B - 1996	\$ -
(5)	General Bonds - Sept. 2001	\$ 4,765,000.00
(6)	General Improvement Bonds - 2002	\$ 2,780,000.00
(7)	County College Bonds - 2002	\$ 183,000.00
(8)	Vocational School Bonds - 2002	\$ 720,000.00
(9)	Pension Refunding Bonds, Series 2003	\$ 3,615,000.00
(10)	General Improvement Bonds - August 2003	\$ 1,500,000.00
(11)	County College Bonds - August 2003	\$ 510,000.00
(12)	General Obligation Refunding Bonds - Sept. 2004	\$ 7,870,000.00
(13)	General Obligation Bonds - 2004	\$ 10,295,000.00
(14)	General Obligation Refunding Bonds - May 2004	\$ 5,880,000.00
(15)	General Obligation Refunding Bonds (A) - Sept.	\$ 8,335,000.00
(16)	County College Bonds (A) - October 2004	\$ 2,223,000.00
(17)	County College Bonds (B) - October 2004	\$ 1,101,000.00
(18)	General Obligation Bonds - 2005	\$ 1,600,000.00
(19)	General Obligation Bonds - 2006	\$ 19,550,000.00
(20)	County College Bonds (A) - November 2006	\$ 1,700,000.00
(21)	County College Bonds (B) - November 2006	\$ 1,700,000.00
(22)	County College Bonds (A) - November 2007	\$ 3,975,000.00
(23)	County College Bonds (B) - November 2007	\$ 3,975,000.00
(24)	General Obligation Bonds - 2008	\$ 48,400,000.00
(25)	County Vocational School Bonds - 2008	\$ 2,248,000.00
(26)	County College Bonds - 2008	\$ 5,767,000.00
(27)	County College Refunding Bonds - 2009	\$ 1,135,000.00
(28)	General Improvement Refunding Bonds - 2009	\$ 4,525,000.00
(29)	County College Refunding Bonds - 2009	\$ 1,075,000.00
(30)	General Improvement Refunding Bonds - 2010	\$ 6,740,000.00
(31)	General Obligation Bonds - 2010	\$ 19,121,000.00
(32)	County Vocational Education Bonds - 2010	\$ 780,000.00
(33)	County College Bonds - 2010	\$ 1,820,000.00
(34)	County College Bonds - 2010	\$ 1,012,000.00
(35)	County College 12c. Bonds - 2010	\$ 1,011,000.00
(36)	Passaic County Imp Authority - 2010	\$ 4,010,000.00
(37)	General Obligation Refunding - 2011	\$ 22,820,000.00
(38)	College Refunding - 2011	\$ 485,000.00
(39)	Vocational Education Refunding - 2011	\$ 240,000.00
(40)	General Obligation Refunding - 2012	\$ 11,695,000.00
(41)	General Obligation - 2012 (A)	\$ 23,155,000.00
(42)	General Obligation - 2012 (B)	\$ 13,570,000.00
(43)	County College Bonds - 2012 (A)	\$ 4,250,000.00
(44)	County College Bonds - 2012 (B)	\$ 4,250,000.00
(45)	General Obligation Refunding - 2012	\$ 10,200,000.00
(46)	General Obligation Refunding - 2012	\$ 530,000.00
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -
(51)		\$ -
(52)		\$ -
(53)		\$ -
(54)		\$ -
(55)		\$ -
(56)		\$ -
(57)		\$ -
(58)		\$ -
(59)		\$ -
(60)		\$ -
(61)		\$ -
(62)		\$ -
(63)		\$ -
(64)		\$ -

Total Serial Bonds Issued

\$ 287,481,000.00

(b) Bonds Authorized but not Issued

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Serial Bonds Authorized but not Issued

\$ -

3 Total Serial Bonds Issued and Authorized but not Issued

\$ 287,481,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	Suppl - Valley Rd and Pompton Hamburg Tpke Inter	\$ 150,000.00
(2)	Street	\$ 66,000.00
(3)	Goffle Brook Multi Use Path	\$ 100,000.00
(4)	Tpke	\$ 81,000.00
(5)	Improvements	\$ 428,000.00
(6)	Supplemental - Various Roads and Bridge Repair	\$ 238,000.00
(7)	Intersection	\$ 285,000.00
(8)	Turnpike	\$ 1,932,000.00
(9)	Paterson Hamburg Turnpike Intersection	\$ 952,000.00
(10)	Supplemental - Renovation of Apshawa Drive	\$ 285,000.00
(11)	Supplemental - Replacement of Jail Roof	\$ 285,000.00
(12)	Improvements to Paterson Hamburg Turnpike	\$ 3,200,000.00
(13)	Parks & Recreation General Improvements	\$ 757,400.00
(14)	Various Capital Improvements	\$ 1,000,000.00
(15)	Implementation of Traffic Safety Program	\$ 142,500.00
(16)	Acquisition of Various Equipment	\$ 500,000.00
(17)	Various Improvements for the County College	\$ 2,500,000.00
(18)	School	\$ 979,100.00
(19)	Various Buildings and Ground Improvements	\$ 2,500,000.00
(20)	Various Capital Improvements	\$ 5,000,000.00
(21)	2009 Road Resurfacing	\$ 1,000,000.00
(22)	2009 Road Resurfacing	\$ 1,900,000.00
(23)	Building and Ground Improvements	\$ 2,500,000.00
(24)	Various Capital Improvements - PCTI	\$ 2,000,000.00
(25)	Various Capital Improvements - PCTI	\$ 4,000,000.00
(26)	Various Capital Improvements	\$ 2,500,000.00
(27)	Various Capital Improvements	\$ 4,000,000.00
(28)	Supplemental - Acquisition of Office Equipment	\$ 285,000.00
(29)	Renovations of 80 Hamilton St. - Welfare Board	\$ 380,000.00
(30)	Supplemental - Redecking of McBride Bridge	\$ 48,525.00
(31)	Supplemental - Reconstruction Various Bridges	\$ 285,000.00
(32)	Supplemental - Various Drainage Projects	\$ 218,000.00
(33)	Renovation of Youth Center	\$ 238,000.00
(34)	Supplemental - Renovations to Courthouse Complex	\$ 285,000.00
(35)	Reconstruction of Straight St/River St.	\$ 380,000.00
(36)	Supplemental - 1992 Guide Rail Program	\$ 90,000.00
(37)	Supplemental - Various Drainage Projects	\$ 142,000.00
(38)	Supplemental - Improvements to Camp Hope	\$ 95,000.00
(39)	Hurricane Floyd	\$ 124,910.00
(40)	Hurricane Floyd	\$ 166,000.00
(41)	Supplemental - Various Drainage Improvements	\$ 142,500.00
(42)	Supplemental - 1992 Guide Rail Program	\$ 142,000.00
(43)	Supplemental - Equipment for Preakness Hospital	\$ 285,000.00
(44)	Supplemental - Renovations to Public Buildings	\$ 190,000.00
(45)	Refunding Ordinance - Payment of Pension Obligations	\$ 239,065.00
(46)	Traffic Signal Reimbursements	\$ 100,000.00
(47)	Acquisition of Property for a Salt Dome	\$ 5,000.00
(48)	Intersection Improvements	\$ 50,000.00
(49)	GIS Parcel Mapping in & by the County	\$ 50,000.00
(50)		
(51)		
(52)		
(53)		
(54)		
(55)		
(56)		
(57)		
(58)		
(59)		

Bond Anticipation Notes Issued

\$ 43,222,000.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	New Street Reconstruction - Phases II and III	\$ 337,629.00
(2)	Reconstruction of Old Turnpike Bridge PC #325	\$ 87,868.00
(3)	Reconstruction East Main Bridge	\$ 101,608.00
(4)	Road Intersection Program	\$ 63,538.00
(5)	Reconstruction Lafayette Ave.	\$ 1,500.00
(6)	Road Improvements Passaic Avenue	\$ 81,782.00
(7)	Hazel Street Scoping/Construction	\$ 6,000.00
(8)	Preakness Brook PC #348	\$ 37,000.00
(9)	Reconstruction of Valley Road	\$ 8,240.00
(10)	Expansion PCCC	\$ 222,000.00
(11)	Main Street & Arch Street Bridges - PC#15 & 16	\$ 58,685.00
(12)	Road Resurfacing Program - 1997	\$ 2,040.00
(13)	Church Street Bridge - PC #125	\$ 92,581.00
(14)	Construction of Police Academy Addition	\$ 7,000.00
(15)	Rehabilitate Bridges - PC #28 & #29	\$ 344,538.00
(16)	Design & Rehab Magee Road Bridge - PC #404	\$ 90,000.00
(17)	Replacement of Wagaraw Road Bridge	\$ 75,000.00
(18)	Street	\$ 7,058.00
(19)	Various Drainage Improvements Projects	\$ 238,000.00
(20)	Totowa/French Hill Roads Intersection Improvements	\$ 476,000.00
(21)	Supplemental - Road Improvements	\$ 265.00
(22)	Supplemental - Redecking of McBride Bridge	\$ 67.00
(23)	Turnpike to Hinchman Ave	\$ 238,000.00
(24)	Bridge PC #81	\$ 36,000.00
(25)	Hamburg Tpk intersection improvements	\$ 88,000.00
(26)	Refunding ordinance - Payment of Pension Obligation	\$ 107.00
(27)	Supplemental - Road Improvements	\$ 266.00
(28)	Supplemental - Improvements to Camp Hope	\$ 850.00
(29)	PC# 17	\$ 500.00
(30)	Improvements to Paterson Hamburg	\$ 86,050.00
(31)	Imp to Paterson Hamburg Turnpike/Jackson Ave.	\$ 98.00
(32)	Acquisition of Property for a Salt Dome	\$ 185,000.00
(33)	Acq of Equipment for Passaic County Comm. College	\$ 881.00
(34)	Imp & Renovations to 435 Hamburg Turnpike	\$ 570,000.00
(35)	Intersection Improvements	\$ 282,500.00
(36)	Improvements to the PC Tech Institute	\$ 308.00
(37)	Private Fiber Optic Network	\$ 827.00
(38)	Bridge Replacements and/or Repairs	\$ 869,887.00
(39)	Various Capital Improvments	\$ 359,500.00
(40)	Improvements to the Vocational School	\$ 549.00
(41)	Improvements of Passaic County Community College	\$ 761.00
(42)	Various Capital Improvments	\$ 995,000.00
(43)	Intersection Improvement Projects	\$ 332,500.00
(44)	Acquisition of Various Equipment	\$ 946,850.00
(45)		

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)	School	\$	208.00
(47)	Various Building and Grounds Improvements	\$	4,910,000.00
(48)	Various Roadway Imp & Acq. of Equipment	\$	5,771,250.00
(49)	Various Capital Improvements	\$	1,993,708.00
(50)	2009 Road Resurfacing	\$	18,270.00
(51)	Various Park & Recreation Improvements	\$	717,250.00
(52)	Bridge, Road, & Traffic Safety	\$	1,164,700.00
(53)	Building & Grounds Improvements	\$	4,530,000.00
(54)	Acquisition of Equipment	\$	1,914,250.00
(55)	Various Capital Improvements - PCCC	\$	2,292,369.00
(56)	Various Capital Improvements - PCTI	\$	937,924.00
(57)	Refunding Bonds - General Improvement Bonds	\$	1,092.00
(58)	Various Capital Improvements	\$	104,500.00
(59)	Refunding Bonds - GI 2003, 32mil	\$	4,675,000.00
(60)	Various Capital Improvement Funds	\$	-
(61)	Various Capital Improvements	\$	6,177,500.00
(62)	Various Capital Improvements	\$	3,096,500.00
(63)	Refunding Bonds - General Obligation Bonds	\$	1,050,000.00
(64)	Project Lease	\$	9,530,000.00
(65)	Improvements to Passaic Community College Facilities	\$	-
(66)	Improvement of Passaic County Community College	\$	2,898,395.00
(67)	Institute	\$	1,958,616.00
(68)	Various Capital Improvements	\$	12,356,600.00
(69)	Various Capital Improvements	\$	28,319,500.00
(70)	Refunding Bonds - General Obligation Bonds	\$	1,853,000.00
(71)			
(72)			
(73)			
(74)			
(75)			
(76)			
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(78)			
(79)			
(80)			
(81)			
(82)			
(83)			
(84)			
(85)			
(86)			
(87)			
(88)			

Bond Anticipation Notes Authorized but not Issued \$ 103,603,465.00

5 Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 146,825,465.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	
(3)	Green Trust Loans	\$ 406,200.00
(4)	Infrastructure Trust	
(5)	Chapter 12 County Loans	\$ 350,000.00
(6)	Green Acres Loan	\$ 484,632.00
(7)		

Miscellaneous Bonds, Notes and Loans Issued \$ 1,240,832.00

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	
(3)		
(4)		
(5)		

Miscellaneous Bonds and Notes Authorized but not Issued \$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 1,240,832.00

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included		
(a) Sinking funds on hand for term bonds		
(1) <u>EFA Loans</u>	<u>\$ 500,000.00</u>	
		<u>\$ 500,000.00</u>
(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes		
(1) <u>Reserve for Payment of Bonds</u>	<u>\$ 1,800,000.00</u>	
(2) <u>Reserve for Payment of Notes</u>	<u>\$ 8,706,643.59</u>	
(3) <u>Reserve - Authorized not issued</u>	<u>\$ 778.90</u>	
		<u>\$ 10,507,422.49</u>
(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes		
(1) <u>Reserve for Grants Receivable</u>	<u>\$ 27,916,473.74</u>	
(2) <u></u>	<u>\$ -</u>	
(3) <u></u>	<u>\$ -</u>	
		<u>\$ 27,916,473.74</u>
(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
(1) <u></u>	<u>\$ -</u>	
(2) <u></u>	<u>\$ -</u>	
(3) <u></u>	<u>\$ -</u>	
		<u>\$ -</u>
2. Bonds authorized by another Public Body to be guaranteed by the municipality		<u>\$ -</u>
3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]		<u>\$ -</u>
4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)		<u>\$ -</u>
5. Refunding Bonds (N.J.S.A 40A:2-52)		
(1) <u>Series A&B Bonds 1998 (Term Bonds)</u>	<u>\$ 16,365,000.00</u>	
(2) <u>Pension Refunding Bonds, Series 2003</u>	<u>\$ 3,615,000.00</u>	
		<u>\$ 19,980,000.00</u>
Total Deductions Applicable to Other Bonds and Notes		<u><u>\$ 58,903,896.23</u></u>

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -
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(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

\$

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2011 (NJSA 40:1-16(d))	\$	-
2. Obligations heretofore authorized during 2012 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	\$	-
(b) NJSA 40A:2-7, paragraph (f)	\$	-
(c) NJSA 40A:2-7, paragraph (g)	\$	-
Total	\$	-
3. Less 2012 authorizations repealed during 2012	\$	-
4. Net authorizations during 2012	\$	-
5. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))	\$	-

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)	Preakness Healthcare Center Expansion Project	\$ 4,550,000.00
(2)	Preakness Healthcare Center Expansion -Refunding	\$ 57,425,000.00
(3)	Proseccutor's Office Building Improvments Projects	\$ 4,605,000.00
(4)	Preakness Hospital Expansion Project Lease II	\$ 21,140,000.00
(5)		\$ -
(6)		\$ -
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(49)		\$ -
(50)		\$ -
Total Leases and Other Comittments		\$ <u>87,720,000.00</u>

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
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Total Guarantees NOT included in Gross Debt - Public and Private

\$

